BOMBAY COURIER

EXTRAORDINARY.

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THE COURIER EXTRAORDINARY.

WEDNESDAY, MAY 20 1818.

BOMBAY CASTLE,

MAY 20TH 1818.

Financial Department.

THE Right Hon'ble the Governor in Council, is pleased to publish the following Advertisement, issued by the Government at FORT WILLIAM, on the 4th ultimo, opening a General Loan for the Presidencies of FORT WILLIAM, FORT ST. GEORGE, AND BOMBAY.

FORT WILLIAM.

Territorial Department; *April* 4, 1818.

1. The Public are hereby informed, that the Sub-Treasurers at Fort William, Fort St. George and Bombay, the several Residents at Native Courts, and several Collectors of Land Revenue under those Presidencies, have been authorized to receive until further orders, Subscriptions in Loan to the Honorable Company on the Conditions hereinafter specified.

2. Subscriptions not being less than Calcutta Sicca Rupees 970, will be received into this Loan at a discount of Three per Cent. with Interest at the rate of Ten per Cent. per Annum, to the 30th June 1819, the amount to be then brought on the General Register of this Presidency, and to bear Interest at Six per Cent. per Annum, that is to say, acknowledgements in even hundreds for Subscriptions, will be granted at the rate of 100 Rupees for every 97 Rupees subscribed; such acknowledgements to bear interest at the rate of Ten per Cent. per Annum, from their date to the 30th June 1819, to be then exchanged for Six per Cent. Loan Obligations.

3. The Subscriptions will be received to this Loan in Cash, in accepted Bills of Exchange, drawn upon the Governments of Fort William, Fort St. George and Bombay, after deducting interest at the rate of Six per Cent. per Annum, for the period such Bills may have to run, in Bills for arrears of Salary, whether the same shall have been advertised for payment or not, and generally in all authorized Public demands.

4. The several Pay-masters of the Army, under the Presidencies of Fort William, Fort St. George and Bombay, are also authorized to transfer any demands, which may be payable by them respectively to this Loan, and to grant Drafts at the Presidencies of Fort William and Fort St. George, for the Amount in the usual manner on the Accountant General, & the Presidency of Bombay on the Military Pay Master General, which Drafts shall be received by the several Officers abovementioned, in payment of Subscriptions on being tendered to them for that purpose.

5. Furruckabad, Lucknow and Benares Rupees will be received where respectively current as equal to the Calcutta Sicca Rupees———. Madras Rupees at the rate of 350 for 335.172 Calcutta Sicca Rupees, Bombay Rupees at the rate of 108 for 100 Calcutta Sicca Rupees.

6. The Acknowledgements granted by the Public Officers at Fort St. George and Bombay shall be expressed in Calcutta Sicca Rupees at the rates of exchange above-mentioned.

7. The Accounts of this Loan will be closed on the 30th June 1819.

8. The Interest which may be due on the Acknowledgements on the 30th June 1819, will be paid at either of the Presidencies in Cash, at the rates of Exchange above-mentioned, or the amount will be added to the Principal, the holder of the Acknowledgements receiving or paying, at his option, the fractional part of 100 Rupees in Cash, so that in all cases, the Notes ultimately to be granted by the Public Officers, may be for sums in even Hundreds of Calcutta Sicca Rupees.

9. The Acknowledgements, after the Proprietor shall have received the Interest due to the 30th June 1819 are to be transmitted to the Deputy Accountant General at Fort William to be exchanged for a Promissory Note or Notes, (not being less than 1000 Calcutta Sicca Rupees each.) in sums of even Hundreds of Calcutta Sicca Rupees, and to bear date the 30th day of June, 1819, which Notes will be registered under that date, and be Numbered in the order, in which the Acknowledgements may be presented at his office.

10. The Accountant General at Fort St. George & Bombay, will, on application from the holders of Acknowledgements, transmit them to the Accountant General in Bengal, to be exchanged for Promissory Notes, free of every expense whatever. The Proprietor, however, must in every such case, either receive the Interest due on the Acknowledgements in cash, or subscribe it in the manner abovementioned, before the Acknowledgement is transmitted to Bengal, and must also express thereon the Number and Amount of the Promissory Notes, which he would wish to receive in exchange for it, and which will be issued accordingly, to the amount of the Acknowledgement, for any sums in even Hundreds of not less than 1000 Calcutta Sicca Rupees.

11. The Notes of this Loan shall not be paid off without a previous Notice of Sixty Days being given to the Public, by an advertisement to be published in the Government Gazette; such Notice shall be considered as equivalent to a tender of payment, at the period appointed for the discharge of the Notes so advertised for payment, and all Interest thereon shall cease from the expiration of that period.

12. The Promissory Notes to be so granted, shall be numbered and placed upon the General Register of the Registered Debt of this Presidency, in manner aforesaid; and when the Notes of the Loan shall be in course of payment, the Principal shall be discharged, either in Cash at the Presidency of Fort William, or by Bills of Exchange (at the option of the Proprietor) to be drawn on the Honorable Court of Directors, at the exchange of Two Shillings and Six Pence per Sicca Rupee, payable Eighteen Months after date, with liberty to the Honorable Court to postpone the Payment for the further term of One, Two or Three Years from the date on which the Bills shall have become due; Interest being allowed from such date, at the rate of Five per Cent. per Annum, and payable half yearly, to the period, at which the Bills may finally be discharged. It is at the same time expressly stated, that the Public Creditors shall not have it in their option to demand payment by Bills at any time, it being intended only to allow them this alternative, when the Loan shall actually be in course of payment by Public Notice to be given for that purpose.

13. The Notes shall be advertised for payment, according to the order of priority in date and Number, in which they shall have been placed upon the General Register, with the special reservations hereinafter noticed; but all Notes advertised at the same time for payment, shall become payable on demand, without regard to priority, at the expiration of the notice; Government shall also be at liberty to advertise other Notes for payment, without waiting for the expiration of pending Notices, and to discharge the Notes, so subsequently advertised, at the expiration of the Notice relating to them, notwithstanding the holders of Notes comprized in prior advertisements may have omitted by themselves, or their Attornies duly authorized to apply for payment.

14. It is clearly to be understood, that Purchases by the Commissioners of the Sinking Fund, and transfers of the Notes of the present Loan into any future Loan in the manner hitherto used, shall not be considered as infringements of the stipulation in the preceding clause, with respect to priority of payment.

15. For the accommodation of Proprietors of Notes residing at Fort St. George or Bombay, it is hereby provided that on application to the Accountant General at either of those Presidencies, they shall be entitled to have the Original Note issued by the Bengal Government, exchanged for another Note for the same sum in Calcutta Sicca Rupees, and of the same tenor in every respect, or to have different Notes consolidated into one or more larger Notes, or to have their Notes subdivided into smaller Notes (not being for less than 1000 Calcutta Sicca Rupees), on payment of the established Fees of Office.

16. The Interest on the Promissory Notes shall be payable half yearly, on the 31st of December and the 30th of June, from year to year, until the Principal shall be discharged, or until the Interest shall cease on the expiration of the Notice of payment, as expressed in the 11th clause; and it shall be optional with the Proprietor of the Notes, to receive payment of such Interest in Cash, either at Fort William, Fort St. George, or Bombay, or by Bills, to be drawn on the Honorable Court of Directors, at the Exchange of Two Shillings and Six Pence per Calcutta Sicca Rupee, payable Twelve Months after date, —provided always in the latter case, that the Interest, for which Bills may be so required, amount to the sum of Forty-five Pounds sterling at the least, and no Bills will be granted for any smaller Amount.

17. The Proprietors of the Notes which may require the Interest to be paid at Fort St. George, shall be entitled to receive payment at that Presidency in Cash, at the exchange of 335.172 Calcutta Sicca Rupees per 350 Madras Rupees; or if the holder of a Note at that Presidency, be desirous at any time of receiving the Interest in Bengal, the Sub-Treasurer at Fort St. George will grant him a Draft on the Sub-Treasurer at Fort William, payable at sight, for the sum, in Calcutta Sicca Rupees, which may be due upon the Note, on account of Interest to the period of the last half yearly Instalment.

18. The Proprietors of Notes who may require the Interest to be paid at Bombay, shall be entitled to receive payment at that Presidency in cash, at the exchange of 100 Calcutta Sicca Rupees per 108 Bombay Rupees, or, if the holder of a Note at that Presidency, be desirous of receiving the Interest in Bengal, the Sub-Treasurer at Bombay will grant him a Draft on the Sub-Treasurer at Fort William, payable at sight, for the sum in Calcutta Sicca Rupees, which may be due upon the Note on account of Interest, to the period of the last half yearly Instalment.

19. For the accommodation of Proprietors of the Government Securities, whether such Proprietor be absent in Europe, or be resident in India, certain Regulations have been established (published in the Calcutta Gazette Extraordinary of the 31st December 1810), under which the Accountant General and Sub-Treasurer at each of the three Presidencies, are empowered by the authorities and directions of the Honorable Court of Directors to act in the management of all property invested in the Government Securities, and those Officers will accordingly, under the Regulations in question, receive into their custody under the responsibility of the Honorable East India Company, the Promissory Notes of the Present Loan, on application being made for that purpose by the Proprietor, his constituted Attorney or Assign, and will remit the Interest (and the Principal also, when remittable), as it shall become due, according to the instructions which they may so receive for that purpose.

20. Acknowledgements for subscriptions which may be made at the Treasuries of the different Presidencies shall be in the following form:—

FORM OF ACKNOWLEDGEMENT.

"I do hereby acknowledge that A. B. "has this day paid into the Honorable "Company's Treasury, the Sum of Calcutta Sicca Rupees————, which "is to be accounted for to him, or order, "in manner following,—Interest on the "principal at the rate of Ten per Cent. "per Annum from this date to the 30th "June 1819, will be paid to him at the "General Treasury of either of the Presidencies of Fort William, Fort St. "George, or Bombay, or at his option, be "added to the principal, he paying or "receiving the fraction of 100 Calcutta "Sicca Rupees, so that the amount may be "brought to even Hundreds, and for the "principal alone, or with the interest so "added, as the case may be, Promissory "Note, to be dated the 30th of June "1819, will be granted on application to "to the Deputy Accountant General in "Bengal, payable conformably to the conditions of the advertisement published "in the Government Gazette of the 4th "April 1818."

C. D.
Sub-Treasurer,
or Resident,
or Collector.

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on 08 April, 2017

22. Promissory Notes under the signature of the Secretary to Government of Fort William, will be granted in the following form in exchange for the Certificates or Acknowledgements.

FORT WILLIAM.

" *Promissory Note for Calcutta Sicca*
" *Rupees* ———

" The Governor General in Council
" does hereby acknowledge to have re-
" ceived from A. B. the Sum of Calcut-
" ta Sicca Rupees ———
" as a Loan to the Honorable the United
" Company of Merchants of England
" trading to the East Indies, and does here-
" by promise for and on behalf of the said
" United Company, to repay the said
" Loan, by paying the said Sum of Sicca
" Rupees ———, to the said
" ———, his Executors, or Ad-
" ministrators, or his or their order, on
" demand at the General Treasury at
" Fort William, after the expiration of
" Sixty Days Notice of Payment, to be
" given by the Governor General in
" Council, in the Government Gazette,
" either in Cash or by Bills of Exchange,
" at the option of the proprietor of the
" said Note, to be drawn on the Honora-
" ble Court of Directors, at the exchange
" of Two Shillings and Six Pence per
" Calcutta Sicca Rupee, payable Eigh-
" teen Months after date, with liberty to
" the said Court of Directors to post-
" pone the payment of the said Bills of
" Exchange for the further term of one,
" two or three years. Interest to be paid
" for such protracted period, half yearly,
" at the rate of five per Cent. per annum;
" and to pay the Interest accruing on
" the said sum of Sicca Rupees ———
" ———at the rate of six per Cent.
" per annum, by the half yearly payments
" to the said———his Executors, Ad-
" ministrators, or his or their order, on
" the 30th of June and the 31st of De-
" cember in each year until the expirati-
" on of sixty days, after such
" payment, as af
" the Honorable Court of Directors, at
" the rate of two Shillings and six Pence
" the Calcutta Sicca Rupee, payable
" twelve Months after date, with a fur-
" ther option to the holder at Fort St.
" George or Bombay, to receive the In-
" terest by a draft at sight on the Sub-
" Treasurer at Fort William."

" (Signed) E. F.
Sec. to the Govt.

" Accountant General's Office,"
" Registered as No. ———."

Published by Order of the Honorable the Vice-President in Council.

HOLT MACKENZIE,
Sec. to the Govt.

FORT WILLIAM,
TERRITORIAL DEPARTMENT;
APRIL 4, 1818.

ALL public Officers, under this Presidency, who are authorized to receive Subscriptions to the Loan this day opened, are hereby required to transmit to the Accountant General a weekly Register of Acknowledgements granted by them, respectively, made out agreeably to the following form:

Number of Certificate	*Date*	*In whose favor granted.*	*Amount paid into the Collector's Treasury (or as the case may be).*	*Amount for which the Promissory Note is to be issued. Sa. Rs.*

Published by Order of the Honorable the Vice-President in Council:

HOLT MA[redacted]
Sec. to the Govt.

[redacted] Bills to be drawn on

BOMBAY CASTLE,
20th May 18[redacted]8.

Sicca Rupees.
3 97/3 Discount

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on 08 April, 2017